

IIM Calcutta floats new technology incubation arm to benefit East & North East India



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The Indian Institute of Management Calcutta (IIMC) has put up a new technology business incubator called "IIMCIP Technology and Innovation Council" (IIMC-TIC), to play a pivotal role in advancing IIM Calcutta's mission of innovation and excellence. This initiative will provide a robust platform for nurturing groundbreaking technologies, propelling startups, and fostering an ecosystem of innovation in East and North East that is second to none. IIMC-TIC is poised to make significant contributions towards making India a developed nation, by ensuring inclusive growth and technological advancement in its areas of operation.

The new Section 8 company under the IIM Calcutta Innovation Park (IIMCIP), which is a Technology Business Incubator under IIM Calcutta, promises to focus and emphasise on innovation, technology-driven growth, and inclusive development across East and North-East India. The primary aim is to catalyze innovation and entrepreneurship with a strong focus on East and North East India. IIMC-TIC will promote

human centric approach in nurturing innovation so that the benefits reach all sections of the society.

The key activities of IIMC-TIC, according to its top officials would be:

- ▶▶ Partner with select academic institutions in East & North East and support them in developing technology led entrepreneurship culture among the students

- ▶▶ Catalyze 'Build Clubs' and technology communities within the academia to encourage creativity and nurture innovation

- ▶▶ Facilitate 'Industry – Academia' collaboration to address challenges faced by the industry

- ▶▶ Support development and commercialization of Deep Tech solutions

- ▶▶ Drive impactful innovation leveraging strengths of the region and addressing key developmental challenges

- ▶▶ Provide policy level input for development of East and North East technology led entrepreneurship ecosystem.

Padma Shri Prof. Ashok Jhunjhunwala, (Institute professor - IIT Madras), a luminary in the realm of technology and innovation and a visionary leader, will preside as the Chairman of the

Board of the IIMCIP Technology and Innovation Council (IIMC-TIC). Prof Jhunjhunwala has had an illustrious career marked by profound contributions that have left an indelible mark on India's technology innovation landscape. Under his guidance, IIMC-TIC is poised to launch numerous groundbreaking initiatives that will revolutionize the ecosystem of innovation and entrepreneurship, with a particular focus on impacting the East and North East India socio-economic landscape.

To achieve the mission of creating large scale socio-economic impact leveraging technology and innovation, IIM Calcutta (IIM Calcutta Innovation Park) will actively seek strategic partnership with premier technology institutions from India and abroad. IIMCIP has already joined hands with IIT Madras Incubation Cell, which is one of the best technology innovation centers in the country. This collaboration represents a confluence of intellectual prowess and innovation excellence and is poised to create a powerful synergy leveraging the business acumen of IIMCIP and technological expertise of IIT Madras Incubation Cell, IIMC officials.