

It's Not Placements As Usual for IIMs

Class of 2024 at top B-schools stares at a likely drop in number of offers, pay packages

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New Delhi | Bengaluru: It's not just the top engineering institutes, but India's elite business schools are also struggling to get jobs for all students

this placement season. The impact of the global slowdown and over-hiring during the post-Covid job boom are being felt at the Indian Institutes of Management (IIMs), where final placements are either ongoing or will begin soon.

This year is turning out to be one of

the most difficult ever for placements at the top IIMs of Ahmedabad, Bangalore, Calcutta, Lucknow, Indore and Kozhikode, officials and students across institutes told ET. Many did not wish to reveal their identity or their institute.

The downturn will affect everyone, but in different proportions, said Debashis Chatterjee, director of IIM Kozhikode. "When there's a crunch, companies tend to bet on tried-and-tested institutes. We are not worried about placing everyone, but people may or may not get the jobs they want," he said.

This year is difficult for placements, Ankur Sinha, chairperson, placements, at IIM Ahmedabad, told ET.

"A reduction of around 10-15% offers on average from leading MNCs is expected in this job scenario. No doubt that this year is different for them from recent years."

Consulting firms, among the top recruiters at IIMs, have reduced the number of offers this year.

Plan B-school: Aiming to Place All

WHY HIRING SENTIMENT'S DOWN

Global slowdown
Lower IT spending
Consulting pullback
Over-hiring during Covid

ACTION PLAN

Reaching out to new recruiters
Taking alumni help
Spreading connect through social media



VIKASH & ZAHID