

India's best B-schools (Government) | Expanding horizons

From courses for the armed forces to teaching fiscal prudence to zilla parishad members, India's first IIM takes management education beyond business while remaining true to its core.



HABIT OF EXCELLENCE: IIM-C director Prof. Uttam Kumar Sarkar with students. (Photo: Debajyoti Chakraborty)



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The feathers in its cap only keep growing. The Indian Institute of Management Calcutta, one of the oldest IIMs in the country, found a place in the top business schools in Asia—alongside its counterparts in Ahmedabad and Bengaluru—in the QS Global MBA Rankings 2024. And that is only its latest achievement. India's first IIM is also the first among the only three triple-accredited (Triple Crown) Indian business schools. A Triple Crown business school is one that has received accreditation from the Association of MBAs (AMBA), Association to Advance Collegiate Schools of

Business International (AACSB) and EQUIS, which work as a quality benchmark for the institution. The AMBA accreditation is awarded to only 3 per cent of B-schools of the world.

Taking the institute from strength to strength is Professor Uttam Kumar Sarkar, who was elevated as the director of the premier institute in August 2021 even though his association with the institute dates back to 1997. “In its continuous journey toward excellence, IIM Calcutta always strives to keep itself as the dream destination of students, faculty, staff, and recruiters by fulfilling their high priority needs,” says Prof. Sarkar. Under his helmsmanship, IIMC is taking management education to everyone. So, it has launched a six-month Business Management Programme for Defence Forces and partnered with the West Bengal government to train newly elected zilla parishad members on fiscal prudence, transparency, time management and teamwork.

TOP 10 GOVERNMENT B-SCHOOLS		
RANK (2023)	NAME OF THE INSTITUTE	CITY
1	INDIAN INSTITUTE OF MANAGEMENT-CALCUTTA	Kolkata
2	INDIAN INSTITUTE OF MANAGEMENT-AHMEDABAD	Ahmedabad
3	INDIAN INSTITUTE OF MANAGEMENT-BANGALORE	Bengaluru
4	INDIAN INSTITUTE OF MANAGEMENT-LUCKNOW	Lucknow
5	INDIAN INSTITUTE OF MANAGEMENT- INDORE	Indore
6	FACULTY OF MANAGEMENT STUDIES, UNIVERSITY OF DELHI	New Delhi
7	INDIAN INSTITUTE OF FOREIGN TRADE	New Delhi
8	INDIAN INSTITUTE OF MANAGEMENT-SHILLONG	Shillong
9	DEPARTMENT OF MANAGEMENT STUDIES, IIT DELHI	New Delhi
10	INDIAN INSTITUTE OF MANAGEMENT UDAIPUR	Udaipur

INDIAN INSTITUTE OF MANAGEMENT CALCUTTA KOLKATA

Established in: 1961

Campus size: 135 acres

Director: Professor Uttam Kumar Sarkar

Total students (first and second year): 960

Share of female students: 33 per cent

Total faculty (permanent and visiting): 130

Highest annual salary earned by a student: ₹1,05,17,000*

Average annual salary earned by students: ₹34,20,000*

Total number of recruiting companies: 136*

Total course fee (for two years): ₹23,00,000

* Figures for 2022

With the rise of emerging technologies, the institute is teaching courses that can strengthen overall management education. These include Artificial Intelligence, Cyber Security, Machine Learning,

Design Thinking and Industry 4.0, which integrates intelligent digital technologies into manufacturing and industrial processes. In addition, it offers online courses—for six months, a year, or even a shorter period—for working executives.

However, even as registration for IIMC's online or certification courses has gone up, the relevance of its traditional two-year management degree remains intact. According to the institute's 2021-23 placement report, the average annual salary offered to the 58th batch of MBA students was Rs 35.1 lakh and the highest domestic CTC and highest international CTC were Rs 1.1 crore and Rs 94.8 lakh, respectively. A total of 39 new recruiters participated in the placement. The stipend for summer internships averaged Rs 1.65 lakh for the 513 offers that the 466 students of the batch received this year.

TOP 10 GOVERNMENT B-SCHOOLS WITH BEST VALUE FOR MONEY			
RANK (RoI)	NAME OF THE INSTITUTE	CITY	RoI
1	DEPARTMENT OF COMMERCE, FACULTY OF COMMERCE & BUSINESS, DELHI SCHOOL OF ECONOMICS, UNIVERSITY OF DELHI	<i>New Delhi</i>	40.54
2	FACULTY OF MANAGEMENT STUDIES, UNIVERSITY OF DELHI	<i>Delhi</i>	16.00
3	FACULTY OF MANAGEMENT STUDIES & RESEARCH, ALIGARH MUSLIM UNIVERSITY	<i>Aligarh</i>	15.27
4	FACULTY OF MANAGEMENT STUDIES, MS UNIVERSITY OF BARODA	<i>Vadodara</i>	13.91
5	INSTITUTE OF MANAGEMENT STUDIES, BANARAS HINDU UNIVERSITY	<i>Varanasi</i>	9.77
6	SYDENHAM INSTITUTE OF MANAGEMENT STUDIES, RESEARCH & ENTREPRENEURSHIP EDUCATION	<i>Mumbai</i>	9.66
7	DEPARTMENT OF INDUSTRIAL AND MANAGEMENT ENGINEERING, IIT KANPUR	<i>Kanpur</i>	5.65
8	SCHOOL OF MANAGEMENT STUDIES, NATIONAL INSTITUTE OF TECHNOLOGY, CALICUT	<i>Kozhikode</i>	5.03
9	THE BUSINESS SCHOOL, UNIVERSITY OF JAMMU	<i>Jammu</i>	4.92
10	JAMNALAL BAJAJ INSTITUTE OF MANAGEMENT STUDIES	<i>Mumbai</i>	4.49

Note: RoI (return on investment) is calculated by dividing average domestic annual salary with fees for the entire course

The report also offers a peek into the vibrant student pool that IIMC continues to attract—58 per cent of the total 465 students came from B.Tech. background, 15 per cent had a B.E. degree, followed by 14 per cent with B.Com., B.B.A. and B.M.S. degrees. Thirty-nine per cent of these students were freshers, while the rest had work experience between one month and over three years. Four per cent of the students had an experience of more than 36 months.

One of the biggest achievements of the institute has been its ability to provide 100 per cent placement to its students even during the Covid-19 pandemic. Today, a key aspect of IIMC is that the students select the recruiters since there is a higher demand for graduates from the institute. To avoid inconvenience to the recruiters and to its placement cell, the institute now allows only a select few companies that it finds fit as per students' demand to come for campus placements.

— **BEST B-SCHOOLS ZONE-WISE (GOVERNMENT)** —

EAST

TOP 5 B-SCHOOLS		
RANK	NAME OF THE INSTITUTE	CITY
1	INDIAN INSTITUTE OF MANAGEMENT-CALCUTTA	Kolkata
2	INDIAN INSTITUTE OF MANAGEMENT-SHILLONG	Shillong
3	INDIAN INSTITUTE OF MANAGEMENT-SAMBALPUR	Sambalpur
4	INDIAN INSTITUTE OF MANAGEMENT-BODH GAYA	Bodh Gaya
5	INDIAN INSTITUTE OF SOCIAL WELFARE & BUSINESS MANAGEMENT	Kolkata

WEST

TOP 5 B-SCHOOLS		
RANK	NAME OF THE INSTITUTE	CITY
1	INDIAN INSTITUTE OF MANAGEMENT-AHMEDABAD	Ahmedabad
2	INDIAN INSTITUTE OF MANAGEMENT-INDORE	Indore
3	JAMNALAL BAJAJ INSTITUTE OF MANAGEMENT STUDIES	Mumbai
4	INDIAN INSTITUTE OF MANAGEMENT-NAGPUR	Nagpur
5	SYDENHAM INSTITUTE OF MANAGEMENT STUDIES, RESEARCH & ENTREPRENEURSHIP EDUCATION	Mumbai

NORTH

TOP 5 B-SCHOOLS		
RANK	NAME OF THE INSTITUTE	CITY
1	INDIAN INSTITUTE OF MANAGEMENT-LUCKNOW	Lucknow
2	FACULTY OF MANAGEMENT STUDIES, UNIVERSITY OF DELHI	New Delhi
3	INDIAN INSTITUTE OF FOREIGN TRADE	New Delhi
4	DEPARTMENT OF MANAGEMENT STUDIES, IIT-DELHI	New Delhi
5	INDIAN INSTITUTE OF MANAGEMENT-UDAIPUR	Udaipur

SOUTH

TOP 5 B-SCHOOLS		
RANK	NAME OF THE INSTITUTE	CITY
1	INDIAN INSTITUTE OF MANAGEMENT-BANGALORE	Bengaluru
2	INDIAN INSTITUTE OF MANAGEMENT-TIRUCHIRAPPALLI	Tiruchirappalli
3	NATIONAL INSTITUTE OF AGRICULTURAL EXTENSION MANAGEMENT	Hyderabad
4	SCHOOL OF MANAGEMENT STUDIES, NATIONAL INSTITUTE OF TECHNOLOGY-CALICUT	Kozhikode
5	INSTITUTE OF INSURANCE & RISK MANAGEMENT	Hyderabad

There has been a visible shift in the general mood of the students as far as choosing recruiters is concerned. While, earlier, they would opt for investment banks and consulting firms, now they are increasingly choosing start-ups. IIMC's placement is divided into three clusters. This year, 266 offers were rolled out for Cluster I, which consists of finance and consulting companies. Offers came from market giants such as Avendus Capital, Citibank, Deutsche Bank, HSBC, Goldman Sachs, Morgan Stanley, Standard Chartered, Accenture Strategy, Bain & Company, Boston Consulting Group, Ernst and Young, Mastercard, McKinsey & Company, Franklin Templeton Investments, and Stakeboat Capital. Cluster II, which deals with conglomerates, e-commerce, FMCG and fintech companies, attracted 253 offers from 65 recruiters. Twenty-three firms from sectors such as IT services, banking and financial services, research & advisory, analytics, manufacturing, and startups & local organisations participated in Cluster III of placement.

TOP 15 STANDALONE GOVERNMENT B-SCHOOLS <i>These institutes offer only postgraduate management courses</i>					
RANK (2023)	NAME OF THE INSTITUTE	CITY	RANK (2023)	NAME OF THE INSTITUTE	CITY
1	INDIAN INSTITUTE OF MANAGEMENT-CALCUTTA	Kolkata	8	INDIAN INSTITUTE OF MANAGEMENT-TIRUCHIRAPPALLI	Tiruchirappalli
2	INDIAN INSTITUTE OF MANAGEMENT-AHMEDABAD	Ahmedabad	9	INDIAN INSTITUTE OF MANAGEMENT-NAGPUR	Nagpur
3	INDIAN INSTITUTE OF MANAGEMENT-BANGALORE	Bengaluru	10	INDIAN INSTITUTE OF MANAGEMENT-KASHIPUR	Kashipur
4	INDIAN INSTITUTE OF MANAGEMENT-LUCKNOW	Lucknow	11	INDIAN INSTITUTE OF MANAGEMENT-AMRITSAR	Amritsar
5	INDIAN INSTITUTE OF MANAGEMENT-INDORE	Indore	12	NATIONAL INSTITUTE OF AGRICULTURAL EXTENSION MANAGEMENT	Hyderabad
6	INDIAN INSTITUTE OF MANAGEMENT-SHILLONG	Shillong	13	INDIAN INSTITUTE OF MANAGEMENT-SAMBALPUR	Sambalpur
7	INDIAN INSTITUTE OF MANAGEMENT-UDAIPUR	Udaipur	14	INDIAN INSTITUTE OF MANAGEMENT-BODH GAYA	Bodh Gaya
			15	INDIAN INSTITUTE OF FOREST MANAGEMENT	Bhopal

IIMC alumni are successfully leading their respective sectors globally. The list includes T.V. Narendran, global CEO and MD, Tata Steel; Ajit Balakrishnan, founder and CEO, Rediff.com; Sunil Duggal, former CEO of Dabur; Sanjay Gupta, country manager, Google India; author Amish Tripathi; Amolak Rattan Kohli, the former governor of Mizoram; Krishnamurthy Subramanian, the 17th chief economic advisor to the Government of India; Ajay Bisaria, former career diplomat who served as the Indian high commissioner to Pakistan, and Swami Mukundananda, spiritual leader, among others. They have done the institution proud and it now wants them to guide future

generation of students who pass through the picturesque environs of the 135-acre campus which has seven lakes.



GOVERNMENT INSTITUTES | RANKS AND SCORES

RANK (2023)	INSTITUTE	LEARNING EXPERIENCE	LIVING EXPERIENCE	PLACEMENT PERFORMANCE	SELECTION PROCESS, GOVERNANCE & ESTABLISHMENT	FUTURE ORIENTATION	OVERALL SCORE
		250	150	250	150	200	1,000
1	INDIAN INSTITUTE OF MANAGEMENT-CALCUTTA, KOLKATA	213.9	143.5	227.6	135.4	179.5	899.9
2	INDIAN INSTITUTE OF MANAGEMENT-AHMEDABAD, AHMEDABAD	226.0	141.3	226.8	135.5	167.5	897.1
3	INDIAN INSTITUTE OF MANAGEMENT-BANGALORE, BENGALURU	216.9	144.3	231.1	130.7	169.3	892.3
4	INDIAN INSTITUTE OF MANAGEMENT-LUCKNOW, LUCKNOW	204.3	138.9	217.5	132.8	168.3	861.8
5	INDIAN INSTITUTE OF MANAGEMENT-INDORE, INDORE	203.3	137.1	201.1	127.0	178.8	847.3
6	FACULTY OF MANAGEMENT STUDIES, UNIVERSITY OF DELHI, NEW DELHI	196.1	131.3	212.7	121.7	133.0	794.8
7	INDIAN INSTITUTE OF FOREIGN TRADE, NEW DELHI	189.5	129.7	203.8	115.6	151.0	789.6
8	INDIAN INSTITUTE OF MANAGEMENT-SHILLONG, SHILLONG	185.1	131.8	197.6	111.1	137.1	762.7
9	DEPARTMENT OF MANAGEMENT STUDIES, IIT DELHI, NEW DELHI	185.4	132.8	184.5	119.5	129.3	751.5
10	INDIAN INSTITUTE OF MANAGEMENT-UDAIPUR, UDAIPUR	186.8	126.6	184.0	107.3	146.4	751.1
11	INDIAN INSTITUTE OF MANAGEMENT-TIRUCHIRAPPALLI, TIRUCHIRAPPALLI	179.9	128.8	182.7	123.6	135.4	750.4
12	JAMNALAL BAJAJ INSTITUTE OF MANAGEMENT STUDIES, MUMBAI	188.7	129.1	199.2	113.6	125.4	747.0
13	INDIAN INSTITUTE OF MANAGEMENT-NAGPUR, NAGPUR	184.1	138.3	180.9	112.6	124.8	740.7
14	INDIAN INSTITUTE OF MANAGEMENT-KASHIPUR, UDHAM SINGH NAGAR	183.6	126.8	183.6	112.4	119.8	726.2
15	DEPARTMENT OF INDUSTRIAL AND MANAGEMENT ENGINEERING, IIT KANPUR, KANPUR	187.4	121.5	176.3	111.5	127.8	724.5
16	INDIAN INSTITUTE OF MANAGEMENT-AMRITSAR, AMRITSAR	178.9	116.0	177.4	108.7	139.2	720.2
17	SYDENHAM INSTITUTE OF MANAGEMENT STUDIES, RESEARCH AND ENTREPRENEURSHIP EDUCATION, MUMBAI	181.1	113.0	178.7	111.3	133.6	717.7
18	NATIONAL INSTITUTE OF AGRICULTURAL EXTENSION MANAGEMENT, HYDERABAD	185.9	128.0	173.7	100.4	119.6	707.6
19	INDIAN INSTITUTE OF MANAGEMENT-SAMBALPUR, SAMBALPUR	176.9	122.0	172.0	110.0	114.6	695.5
20	INDIAN INSTITUTE OF MANAGEMENT-BOOH GAYA, BOOH GAYA	179.1	125.5	176.1	112.9	87.5	681.1
21	DEPARTMENT OF COMMERCE, FACULTY OF COMMERCE AND BUSINESS, DELHI SCHOOL OF ECONOMICS, UNIVERSITY OF DELHI, NEW DELHI	165.3	123.2	174.4	108.9	109.0	680.8
22	INDIAN INSTITUTE OF FOREST MANAGEMENT, BHOPAL	180.5	133.3	170.0	102.7	89.1	675.6
23	INSTITUTE OF MANAGEMENT STUDIES, BANARAS HINDU UNIVERSITY, VARANASI	168.6	112.7	165.4	101.2	116.7	664.6
24	SCHOOL OF MANAGEMENT STUDIES, NATIONAL INSTITUTE OF TECHNOLOGY CALICUT, KOZHIKODE	183.0	125.9	150.4	99.4	91.0	649.7
25	INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT, KOLKATA	172.7	120.4	158.1	103.7	92.2	647.1
26	VAIKUNTH MEHTA NATIONAL INSTITUTE OF COOPERATIVE MANAGEMENT, PUNE	177.3	109.8	158.4	97.1	103.2	645.8
27	UNIVERSITY SCHOOL OF MANAGEMENT STUDIES, NEW DELHI	165.5	119.0	134.2	95.4	115.4	630.5
28	INSTITUTE OF AGRIBUSINESS MANAGEMENT, BIKANER	150.0	124.0	148.4	89.2	112.7	624.3
29	DEPARTMENT OF BUSINESS ADMINISTRATION, TEZPUR UNIVERSITY, TEZPUR	126.1	122.4	149.5	103.6	106.3	607.9
30	INSTITUTE OF INSURANCE AND RISK MANAGEMENT, HYDERABAD	148.3	108.6	149.2	90.9	88.8	585.8
31	FACULTY OF MANAGEMENT STUDIES AND RESEARCH, ALIGARH MUSLIM UNIVERSITY, ALIGARH	157.9	108.7	122.0	89.3	100.8	578.7
32	CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA, PATNA	146.9	115.5	137.5	72.3	86.3	558.5
33	THE BUSINESS SCHOOL, UNIVERSITY OF JAMMU, JAMMU	134.8	108.3	134.0	97.7	71.6	546.4
34	ALKESH DINESH MODY INSTITUTE FOR FINANCIAL AND MANAGEMENT STUDIES, MUMBAI	126.7	100.3	133.4	90.7	91.6	542.7
35	FACULTY OF MANAGEMENT STUDIES, M. S. UNIVERSITY OF BARODA, VADODARA	113.8	101.7	137.0	88.7	92.3	533.5
36	SARDAAR VALLABHSHAI PATEL INTERNATIONAL SCHOOL OF TEXTILES AND MANAGEMENT, COIMBATORE	159.8	86.4	85.3	81.6	87.2	500.3
37	POSTGRADUATE DEPARTMENT OF BUSINESS MANAGEMENT, SARDAR PATEL UNIVERSITY, VALLABH VIDYANAGAR ANAND	140.0	98.7	99.0	76.2	46.9	460.8