

# Indian B-Schools Continue to Make Their Mark

QS Global MBA Rankings: Four B-schools figure among top 100; IIM Bangalore, ranked 48, leads in India

**Our Bureau**

**Bengaluru:** Four Indian business schools figure among the top 100 in the QS World University Global MBA Rankings 2024, an annual suite of rankings identifying the world's top study destinations for aspiring business leaders. IIM Bangalore (ranked 48) is on top of the India list, edging out last year's top ranked IIM Ahmedabad, which takes 53<sup>rd</sup> spot this year, followed by IIM Calcutta and ISB at 59<sup>th</sup> and 78<sup>th</sup> positions, respectively.

Last year, the same four institutes were in the top 100 with IIM Ahmedabad on top of the Indian leaderboard at rank 44, followed by IIM Bangalore (rank-50), IIM Calcutta (rank-68) and ISB (rank-78).

A total of 11 Indian institutes — compared to nine last year — figure in the global MBA rankings by higher education analyst Quacquarelli Symond. Beyond those in the top 100, the rankings include IIM Indore, IIM Lucknow, IIM Udaipur, all ranked in the 150-200 band: IMI Delhi, MDI Gurgaon and XLRI in the 201-250 band and IMI Kolkata in the 251+ bracket. IIM Bangalore is the only Indian MBA among the top 50

## Check List

### HOW INDIA FARED

Institution	Rank	
	2023	2024
IIM Bangalore	50	48
IIM Ahmedabad	44	53
IIM Calcutta	68	59
Indian School of Business	78	78

Source: QS 2024 rankings

**11** Indian MBA programmes in QS Global MBA rankings  
**9** were in the list last year  
**28** programmes in QS Business Master's rankings, 11 of them new entries

**CHALLENGES:** Indian institutes lag in diversity

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for 'return on investment,' in which it was ranked 31. It is also the national leader for 'thought leadership' with a rank of 57 overall.

Two Indian MBAs are among the world's 50 best for employability: IIM Bangalore at 39<sup>th</sup> globally and fourth highest in Asia. IIM Calcutta comes at the 46<sup>th</sup> spot.

Similarly, two MBAs are in the top 50 for entrepreneurship and alumni outcomes: IIM Ahmedabad at 33<sup>rd</sup> and second in Asia and ISB at 43<sup>rd</sup>.

Indian institutes score poorly on the diversity front, with no representation in the top 150. Management

Development Institute Gurgaon holds the highest rank on this count in the 150-200 band.

"India continues to increase its visibility on the global MBA stage, with eleven MBA programmes featured in our table. The prowess of Indian institutions isn't limited to MBAs alone; when it comes to specialised business masters, 28 standout programmes have been recognised by QS, including eleven new entries. It is important to note that all but two have improved their position compared to last year," Nunzio Quacquarelli, QS president, said in re-

sponse to a query from ET.

QS analyses the world's 315 best global MBAs and specialised high-demand business masters programmes for the QS World University Rankings: Global MBA & Business Masters 2024.

IIM Bangalore also has India's best Master in Management course.

It ranks 31<sup>st</sup> globally courtesy its alumni outcomes, in which it ranks 10<sup>th</sup>.

IIM Calcutta has India's best Master in Business Analytics and the only one to rank in the top 100. It comes in the 61-70 band for this programme. IIM

Udaipur ranks 51+ for its Master in Supply Chain Management.

However, Quacquarelli added that it was crucial to address areas of improvement, particularly in diversity, both in terms of student body and faculty, to ensure a holistic growth for the Indian business education landscape.

The United States dominates the top rankings of the MBA table, with all three top spots occupied by US business schools. For the fourth consecutive year, Stanford GSB's MBA is named the world's #1.