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PLACEMENT

IIM Calcutta's 58th MBA batch lands jobs with industry biggies

100% placement with 190 firms extending 573 job offers

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The institute followed a cluster cohort-based policy between January and February 2023
File photograph

465 students, 190 firms, 573 offers, 100% placements — that, in short, was the story of the final placements of the 58th MBA batch (2021-2023) at IIM Calcutta.

The institute followed a cluster cohort-based policy between January and February 2023 with the principle of enabling the best student company fit during the campus placement process.

The highest domestic CTC offered was Rs 1.15 crore while the highest international CTC offered was Rs 94.82 lakh.

Akhil Sachan got placed at Boston Consulting Group (BCG). “The final placements at IIM Calcutta have been exceptional this year, especially when you take account of the stressed market conditions. The Joka spirit of standing together and not leaving anyone behind stood tall once again when two years’ worth of efforts fructified during the last week. The placement team has done a commendable job by bringing in a large number of new recruiters and providing a greater variety of roles. They have been phenomenal in their efforts and ensured a smooth and streamlined process for the batch”.



“All of us everywhere headed into this year’s placement season with trepidation amid relentless news of mass lay-offs and hiring freezes. Against this background, the stellar performance of the 58th batch and the placement team has become all the more laudable and memorable. The Class of 2023 headed into the season with 465 students, and wound up the process with 570 plus offers,” said Nimruji Jammulamadaka, professor, organisational behaviour and chairperson of placements.

Cluster 1 saw 266 offers being rolled out from top investment banking and private equity firms, including Avendus Capital, Citi Bank, Deutsche Bank, HSBC, Goldman Sachs, Morgan Stanley, Standard Chartered.

Accenture Strategy, Bain & Co., Boston Consulting Group, Ernst and Young, Mastercard and McKinsey & Co. were among the top recruiters in the consulting cohorts.

Franklin Templeton Investments, Stakeboat Capital, etc were a few from the list of prominent first-time recruiters.

Cluster 2 comprised cohorts like conglomerates, e-commerce, FMCG, fintech constituting a total of 253 offers from 65 recruiters. Noteworthy recruiters included Aditya Birla Group, Adobe, Amazon,

Arteria, Capital One, DTDC, Google, Hindustan Unilever, Media.Net, Microsoft, Nestle, Procter & Gamble, Tata Administrative Services, Salesforce, and Samsung.

While Cluster 3 witnessed the participation of 23 firms from cohorts like IT services, banking and financial services, research & advisory, analytics, manufacturing, and startups and local organisations. Recruiters were established organisations like Cogoport, Exide Industries, EXL, HCLTech, Merilytics, Park+, etc.

The students were given the "hold and wait" option so that they could choose from their options across various clusters to maximise their opportunities and also get an offer from their dream company. This made the student-recruiter fit for the variety of roles offered across domains during the placement cycle.

Akshita Puri accepted her offer at HSBC. “They say you have to fight the bad days to earn the best days of your life. I had the best minds and hearts in the form of my friends, solid support from our placement team and the brilliance of the Joka spirit with me. The placement process in one of the best institutes in the country was as smooth as possible, be it in the way everything was handled throughout or just how each one of us felt like there are a number of forces working for us to achieve our dreams. All of us will forever be grateful for all that IIM Calcutta has given us”.

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