FINANCE, CONSULTANCY HIRE 50%

IIM Calcutta registers 100% placement with avg salary offer of ₹35.07 lakh

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ONE OF the premiere management institutes of the country, IIM Calcutta, has said that it has recorded 100 per cent placement for the 58th batch of its flagship two-year MBA programme.

The institute said the students secured 573 offers with an average yearly salary of Rs 35.07 lakh. The top 25% percentile (in terms of salaries offered) of students got a yearly compensation on average of Rs 50.86 lakh, it added.

"The final placements this year have been exceptional, especially when you take account of the stressed market conditions... The placement team has done a commendable job by bringing in a large number of new recruiters and providing a greater variety of roles," Akhil Sachan, a student from the 58th batch, said.

According to the IIM Calcutta, the placement process was conducted in a hybrid mode "to enable recruiters to find a better company-student fit".

The consulting sector recruited the highest (232 offers), followed by the finance (86 offers), it said, adding the two sectors accounted for 55.5 per cent of the total hires. Among the financial firms that took part in the hiring were A91 Partners, BNP Paribas, Franklin Templeton, Goldman Sachs, HSBC, Macquarie Group, Nomura. Leading consulting firms like Accenture Strategy, Bain & Co., Boston Consulting Group, Kearney and McKinsey & Co. were the top recruiters in the consulting sector.

In the sales and marketing sector, 52 offers were made, and in general management 82 offers, accounted for 23.4 per cent of total hires. Companies like Aditya Birla Group, Tata Administrative Services, Vedanta were the top recruiters in this sector, the institute said. "Top software services and e-commerce brands continued their strong showing accounting for nearly 18.2 per cent of hires. Top recruiters included Amazon, Adobe, Flipkart, Microsoft, Navi, Paytm, Salesforce, Zomato, etc," the institute said.