

Editorial

In this latest issue of *Decision* we present four research articles and one case study. The first article by Richa Verma and B.S. Bodla is an attempt to evaluate the productive efficiency of scheduled commercial banks (SCBs) operating in India, where the efficiency of banks, interest expenses and non-interest expenses (operating expenses) are considered as input variables and deposits, advances, investments and spread as outputs. Analyzing the efficiency of 88 SCBs for the period 1998-99 to 2007-08, the results indicate that the SCBs need improvement in their efficiency level. The second article by Jogendra Nayak *et al.* examines the supplier selection and buyer supplier relationship using an exploratory factor analysis and a path model. The third article by Soumya Nandi *et al.* uses the analytic hierarchy process to analyze and assess project viability during the bidding stage of a construction project. According to the authors this process presents a flexible, easily understood, rational way to assist the contractor in selecting a project out of all the options available to him. Finally, the fourth article by T.Manjunatha and T.Mallikarjunappa uses a three factor model to explain asset pricing in the Indian capital market. The overall results indicate that excess market returns and company factors like size, earnings to price ratio and book-to-market ratio significantly explain the returns in their three factor model. The authors infer that both market and company factors are necessary to understand asset pricing in the Indian capital market.

The case study that we include in this issue is by Margie Parikh about administrative leadership and development at the Somnath Temple Trust. This case highlights how leadership style evolves with the interaction of the leadership context, leader's beliefs and values, and the kind of subordinates he works with, in a uniquely Indian case.

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