



From the editor's desk

Dear Readers,

Over the past ten months, the PGPEX batch has been exposed to a range of views on economic theory from professors, bankers and bureaucrats. With the budget season upon us, we thought it appropriate to dedicate this issue to analysing the various facets of the economy.

We are honoured to present an article by Professor Menahem Prywes (visiting faculty to PGPEX and former World Bank economist) on his opinions on Raghuram Rajan's bestseller *Fault Lines*. Other articles include an article on the growth-inflation dilemma analysing India's need for productive investment; an article on Japanese loans to India trying to uncover the gamut of motives that developed countries have in providing loans to developing countries; and an article on honking that takes an interesting look at the problem in India and suggests some solutions using the field of behavioural economics.

We thank you for your encouragement and response to the first issue of *PGPEX Business Review*. As ever, your thoughts and comments are most welcome as we strive to shape this exciting new venture into one that will add value to every reader. Please e-mail us at pgpexconnect@email.iimcal.ac.in with 'PBR' in the subject with your suggestions

Fahd Fakih

Raghendra Upadhy

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