

IIM Calcutta Summer Internships 2022: 470 Students Receive 540 Offers

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Anum Ansari

Assistant Manager – Content

Updated on Oct 27, 2022 10:01 IST

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IIM Calcutta Summer Internship 2022-23: Indian Institute of Management (IIM) Calcutta has concluded its summer internship placement for the 59th batch, comprising 470 students. The students received a total of 540 offers. The highest number of offers received from Consulting and finance sector, i.e. nearly 59 percent of the total hires.

Students received an average monthly stipend of INR 1.59 lakh and a median stipend of INR 1.5 lakh, with the top 25 percent (in terms of stipend offered) receiving INR 2.24 lakh, according to a press statement from IIM-C.

Almost after two years, IIM-Calcutta conducted the summer placement process via offline mode. The placements witnessed the expansion of hold-and-wait (29 extra offers) and dreams (33 extra offers) policies. This enabled companies to find a better company-student fit and all students could hold multiple offers.

The consulting sector emerged as the largest recruiter, hiring 165 students, followed by the finance sector with 115 students. Top financial institutions including Bank of America, JPMorgan Chase, Macquarie Group, Morgan Stanley and leading consulting firms like Accenture Strategy, Bain & Co, Boston Consulting Group, Kearney, and McKinsey & Co participated.

Sales and marketing and general management together accounted for 32 percent of total hires, at 73 and 76 students, respectively. Companies such as Aditya Birla Group, Coca-Cola, Dabur, Hindustan Unilever Limited, ITC, Mahindra, Mondelez, Nestle, Procter & Gamble, and Tata Administrative Services were among the top recruiters in the sector.

Top software services and e-commerce brands accounted for nearly seven percent of hires. Top recruiters included Amazon, Apple, Hotstar, Flipkart, Google and Media.net.

“Being the first batch of the post-Covid era, a few uncertainties came with it. However, the summer placement process was very smooth and impeccable. The placement team worked hard to bring in a wide variety of firms offering diverse roles,” Rajath Bhatt from the 59th batch said in the statement.