

# Editorial

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The first article is on the crisis at Yes Bank which is clear disregard to the threat of operational risk. The author shows that ignoring signs of operational risk is a sure recipe for disaster and concludes that a sound corporate governance structure with professional management may save the Bank from collapse and regain investor confidence. The second article is a short note on Cryptocurrency. The author seeks to probe into some issues like what has been the RBI rationale for prohibiting Virtual Currency and what has been the regulatory landscape in this regard? In the third piece, the author analyze some of the major Indian mutual funds in terms of assets under management to understand their use of options contracts in their portfolio strategy and their performance. In the fourth article, the author look at Yes Bank's previous audited financial statements for clues but concludes that financial statements often hide more than what they reveal. Investors should take the published numbers with a pinch of salt, and rely on "market intelligence" as well. In the last piece, the author shows as communities and cities across the world self-quarantine to contain the spread of the novel coronavirus pandemic, the big worry confronting economists is the wide-ranging effects on the economy of such an unprecedented turn.

You may send your comments and feedback on this issue to [ashok@iimcal.ac.in](mailto:ashok@iimcal.ac.in)

Happy reading!

**Ashok Banerjee**