

Editorial



Greetings from FRTL @ IIM Calcutta. I am glad to share with you that aṙṙtha's editorial board has now 12 members. For the December 2021 issue, we have selected five articles (out of thirteen received) contributed by editorial board members, alumni, and experts.

The *first* article examines the fiduciary duties of a company's board of directors to its various stakeholders under section 166(2) of the Companies Act, 2013 and proposes measures to strengthen the role of the board in balancing the conflicts among and interests of all stakeholders. The *second* article discusses M&A activity in India during the first eleven months of 2021 and the investment themes dominating India's M&A landscape. The *third* article discusses the need for a legal digital currency in India and suggests various features that the digital currency may have. The *fourth* article examines green bonds for funding climate crisis and the premium, greenium, they enjoy. In the *fifth* article, the author discussed the evolution of the Buy Now Pay Later (BNPL) model in India (and around the world) and proposes action points to safeguard the Indian financial sector and the welfare of Indian consumers.

We hope that you enjoy reading these articles. Please consider contributing your article and sharing your feedback to us at artha@iimcal.ac.in.

Please continue to take great care of yourselves and stay healthy!

May you have a very happy New Year 2022!

Sudhir S. Jaiswall

Chief Editor