

Editorial



I trust you are doing well. You would be pleased to know that Artha has a new editorial board. The editorial team has scholars from accounting, corporate finance, corporate governance, corporate law & intellectual property, financial & monetary economics, and financial risk management. [Artha: The Editorial Board](#)

Although members come from diverse fields and bring unique skills to the editorial team, they all have an IIM Calcutta connection. Dr. Arvind Ashta is an IIMC alumnus (MBA 17th Batch, 1980-1982). Dr. Asish Bhattacharyya is a former faculty member of IIMC's Finance & Control group (1999-2010) and also the founder of its Center for Corporate Governance. The remaining members, Dr. Samit Paul, Dr. Sudhakar Reddy, Dr. V K Unni, and Dr. Vipul Mathur are current faculty members at IIM Calcutta. My heartiest welcome to them!

Our effort to increase the reach of Artha and raise the quality and diversity of its articles are bearing fruits. We are receiving many more articles than before. Out of 17 articles received, we have chosen five articles for this issue. These articles span a broad spectrum of topics related to corporate governance, financial market, investment banking, blue economy, and development financial institution. Their authors include current and former IIMC faculty members, an IIMC alumna, and two industry experts.

The *first* article offers perspectives on the future of corporate governance in India and the role of several factors that are expected to raise the governance standards over the next two decades. In the *second* piece, the author draws attention not only to the emergence of the role of social media as a countervailing force in the financial markets but also to the loopholes in the financial system, and to the actions taken by regulatory agencies to strengthen the system. The *third* article examines the global mergers and acquisitions (M&A), describes the political and economic factors driving it, and also discusses M&A outlook for the US, Europe, Middle East and North Africa, and Asia-Pacific markets. In the *fourth* piece, the author describes the benefits of the resource-rich marine ecology-based blue economy and discusses blue bonds and other types of funding for the blue economy. The *last* piece deals with how governance, contract adherence, project feasibility, and risk management at the macro and micro levels affect the sustainability of development financial institutions.

We hope that you enjoy reading these articles. Kindly email us your feedback at artha@iimcal.ac.in.

Please continue to take great care of yourselves and stay healthy and happy!

Sudhir S. Jaiswall

Chief Editor