

Editorial

I am glad to share that aṙṙtha is now a peer-reviewed e-journal and will be published three times a year in April, August, and December. The current April 2022 issue has six interesting articles contributed by aṙṙtha editorial board members, IIM Calcutta alumni, industry experts, academics, and doctoral students.

The *first* article is about SPACs. It explains how they work, analyzes the performance of various actors and the potential for collusion, and makes policy recommendations. The *second* article discusses how information asymmetry affects capital markets and how different types of capital market regulations (for example, Clause 49) affect information asymmetry. The *third* article deals with the climate action of the Indian steel manufacturers and posits that the steel industry must grow in an environment-friendly manner. The author also discusses the stock market reaction following the COP26 Summit in Glasgow and suggests ways for Indian Steel manufacturers to achieve their greenhouse gas emissions targets in the future. The *fourth* article is about the swing pricing of debt mutual funds. It discusses why we need swing pricing, how it works in different contexts, and how the difficulties faced with implementing swing pricing regulation could be addressed. The *fifth* article is on Robo advisors. It describes how they have emerged, what services they provide, and how the emergence of technology will affect Robo advisory services in the future. The last article is about regulatory sandboxes in the FinTech sector and their adoption across countries. I hope that you find these articles insightful and share your feedback.

The next issue to be published in August 2022 will be the 10th-anniversary issue. If you would like to contribute to the 10th-anniversary issue, I invite you to submit your article to artha@iimcal.ac.in by June 1, 2022, for our consideration.

May you have a joyful and prosperous financial year 2022-23!

Sudhir S. Jaiswall

Chief Editor