

IIMs witnessing a gradual rise in salary package

The new IIMs have set up an advisory board and are tweaking their programmes to train the students as per market demand

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While the highest salary package offered to students of old IIMs usually crosses Rs 70-80 lakhs, the new IIMs are also gradually witnessing a rise in salary packages in the placement season. "This year, we saw a whopping 76% increase in the package at IIM Bodh Gaya. The highest package at the institute received this year is Rs 30.5 lakh," says Vinita Sahay, director, IIM Bodh Gaya. Unlike the older IIMs, our IIM offers a rolling placement procedure where firms come in every 3-4 months. Good companies can pop up at any time of the year, so there are no restric-

tions to only specific dates." Explaining how the institute prepares the students as per the market requirements, she adds, "We encourage our students to participate in case study contests, live-projects, seminars, and leadership sessions to build a strong foundation and exhibit their greatest potential. An inviting campus, high-browed faculties and an ingenious curriculum makes it easier to entice new corporates. Our extensive alumni network has also increased dramatically over the last five years, allowing us to connect with existing business groups effectively."

At IIM Udaipur along with the two-year MBA flagship

programme, the institute also offers a one-year MBA programme. The one-year MBA can be pursued in two specialisations - Global Supply Chain Management

(GSCM) and Digital Enterprise Management (DEM).

"As per the unaudited data, the highest package in the two-year MBA went up to Rs 35 lakh. For the one-year GSCM, it was Rs 35.96 lakh while for DEM it was Rs 32.21 lakh. As compared to the previous year, the two-year MBA programme has seen

Students are encouraged to participate in live-projects and seminars

an increase of 31% in the average salary package of students. The GSCM has seen

an increase of 2.6% and the average salary for DEM has increased by 7%," says Janat Shah, director, IIM Udaipur.

Highlighting the institute's efforts to rope in the corporates for placements, he adds that the institute has always focused on quality education and creating well-qualified professionals. "In addition,

we have started developing industry relations. We consult industries to understand the skills and knowledge that they are looking for in the professionals. This way we are developing a better understanding of what industries need and are preparing our students. For strong tie-ups with corporates, we have

created an advisory board and tweaked our courses," he adds.

At IIM Rohtak, the highest salary package was Rs 32 lakhs this year while the average salary was Rs 15.92 lakh. As compared to the previous year, there was an increase of 16% in the average salary of the students.



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