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₹34 lakh average annual salary for IIM-C students

Zeeshan.Jawed @timesgroup.com

Kolkata: IIM-Calcutta registered 100 placement record for its outgoing 57th batch with an average salary of Rs 34 lakhs per annum with the consulting sector making 49% of the offers.

Several new recruiters like IIFL, Nykaa, Zomato, Premji Invest, Emaar and Protiviti made a beeline to pick up talent from the campus.

A total of 465 students took part in the final placement process receiving 631 offers. Around 190 firms participated in the final placement process.

Accenture Strategy, Bain & Company, Boston Consulting Group and McKinsey & Company were some of the top recruiters. Companies like Amazon, Flipkart, Microsoft and Paytm rolled out 19% of overall offers in the product management and operations domains.

The entire process which got over last week was conducted virtually.

"The placement speaks volumes of the capabilities of our students. Profuse thanks to the recruiters for having recognized the talents. IIM Calcutta wishes the outgoing batch the very



best in their professional and personal lives," said Uttam Kumar Sarkar, director, IIM Calcutta.

The institute followed a cluster-based system where the participating firms were mapped to cohorts that were further mapped to their respective cluster. The process was conducted to prioritize student-recruiter fit as students were given an option to hold and wait after getting an offer and to apply across clusters.

IIM-C authorities feel the pandemic could not weaken the resolve of the students who did very well despite the uncertainty due to Covid-19. "The 57th batch has undergone several transitions due to the pandemic situation and all of us at IIM-C are very proud of their achievements," said Manish Thakur, dean (NIER), IIM Calcutta.

Outgoing student lauded the new placement policy. "The new placement policy made the process more efficient and transparent for all stakeholders. The placement team's relentless efforts and determination of students have resulted in remarkable employment offers and a smooth placement run," said Vishal Chopde, member of the 57th batch.