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IIM Calcutta: 100% placement for summer internship, top stipend is Rs 2 lakh/month

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The Indian Institute of Management (IIM) Calcutta got a record 570 summer placement offers for 476 students.

142 companies participated in the virtual placement drive with students receiving an average monthly stipends upwards of Rs 1.4 lakh, while the top 25% receiving stipends higher than Rs 2 lakh per month. Students were allowed to hold multiple offers, which enabled companies to find a better Company-Student fit.

Bucking the perennial trend, the finance sector was the top recruiter with 121 students, followed by consulting with 120 students. These two sectors accounted for 50% of total hires. Recruiters included the likes of Bank of America, Blackstone, Macquarie and top consulting firms like Accenture Strategy, Bain & Co., Boston Consulting Group, McKinsey & Co.

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Sales and marketing and general management accounted for 19% and 13% of total hires, respectively with companies like Aditya Birla Group, Hindustan Unilever Limited, ITC, Mahindra, Mondelez, Nestle, Procter & Gamble, Star Disney, Tata Administrative Services being among the top recruiters.

E-Commerce and software services accounted for 10 per cent of all hires. Top recruiters were Amazon, Flipkart, Google and Microsoft. Students, however, were more keen on new-age start-ups like Byju's, Navi Technologies, OLX, Swiggy and Unacademy.

"It is very heartening to see that the hard work of one and all in the IIM Calcutta community once again led to 100% summer placements. Kudos to the placement team's efforts and dedication. We thank recruiters for continuing to repose faith in what Joka has to offer," said professor Chetan Joshi, chairperson (career development and placement committee).

In fact, IIM Calcutta 2021 batch also saw 100 percent job placements in March. A total of 172 firms participated and the average and median salaries rose to Rs 29 lakh and Rs 27 lakh, respectively.

Last week, IIM C bagged the top spot in the 2021 edition of the Business Today-MDRA Best B-school survey.

2020's top-ranker IIM-Ahmedabad (IIMA) topped three of the five primary parameters this time -- learning experience, living experience and selection process, governance and establishment, while IIM-C topped in the other two -- placement performance and future orientation.

"It was IIM-C's big score in future orientation that finally helped it topple the perennial favourite for the first time. In a close contest, IIM-C pipped IIM-A by a mere 0.1 points," said the survey.