

## **IIMC – collaborating with the best**

Ayesha Banerjee, Hindustan Times, New Delhi, August 06, 2014

By becoming the only Indian member of CEMS, an elite club of 28 premier business schools from across the world, 70 multinational companies and four NGOs, the Indian Institute of Management-Calcutta (IIMC) has come close to realising its vision of becoming an institute of international repute. The highly ranked masters in international management course (MIM) by CEMS– the Global Alliance in Management Education (formerly the Community of European Management Schools and International Companies) – exposes students to real-life business problems in a global world and the very best of management education offered by some of the top global business schools. In a chat with Prof. Ashok Banerjee, dean new initiatives and external relations and professor of finance, IIM Calcutta, we find out more about the programme

What will IIMC gain from this alliance with CEMS?

IIMC is part of an elite club of top business schools and multinational companies from across the world, which gives IIMC access to cutting edge developments in the area of management education, recognition of being among the elite in the sphere of management research and education and opportunities of collaboration with the very best schools around the globe.

IIMC offers selected PGP students the opportunity of pursuing the highly ranked and globally recognised MIM and pass out with two degrees/diplomas – The PGDM from IIMC and CEMS MIM from CEMS. The institute will also be eligible for participation in the Global Ranking survey conducted by the Financial Times, London

What is the process for getting a CEMS membership?

Membership of CEMS is offered by invitation only. CEMS evaluates management Institutions in the countries they are interested in, and offers membership opportunity to one of the best institutions there. A formal evaluation audit by senior faculty from member schools follows. Only when an institution meets the stringent membership requirements of CEMS, an MoU is signed and the institution formally accepted as a member of CEMS.

One of the requirements for joining the CEMS MIM programme is a 10-week international internship.

Does the alliance help students?

CEMS require each student to undergo a 10-week international internship. IIMC students who undergo the 10-week summer internship as part of PGP satisfy the CEMS requirements. Additionally, students who at the end of PGP at IIMC, join overseas companies can show first 10-weeks of their job as international internship for CEMS.

What is the fee to be paid by students joining CEMS MIM?

No extra academic charges are levied on the PGP students – they need to pay Euro 250 for a special curriculum element called Block Seminar and Euro 100 as student handling fees to CEMS head office.