

02:38 PM: Spain's toll operator Abertis readies deals in Italy,...

02:37 PM: Myanmar's democracy leader Aung San Suu Kyi runs in N...

02:36 PM: Government pushes for digital invoices to cut transac...

Bharat has lost its Ratna

Narendra Modi



Jobs

- Default Subsec
- Markets
- News
- Industry
- Politics
- Small Biz
- Wealth
- MF
- Tech
- Jobs
- Opinion
- Blogs
- NRI
- Slideshows
- ET Speed
- ET Portfolio

Magazines

ET NOW

02:56 PM 29 JUL	LIVE	SENSEX	27,532.87 ▲ 73.64	NIFTY	8,361.35 ▲ 24.35	GOLD (MCX) (Rs/10g.)	24,790.00 ▲ 38.00	USD/INR	63.86 ▼ -0.06
-------------------	-------------	--------	-------------------	-------	------------------	----------------------	-------------------	---------	---------------

MARKET DASHBOARD

CREATE PORTFOLIO

You are here: Home > Collections > IIM Calcutta

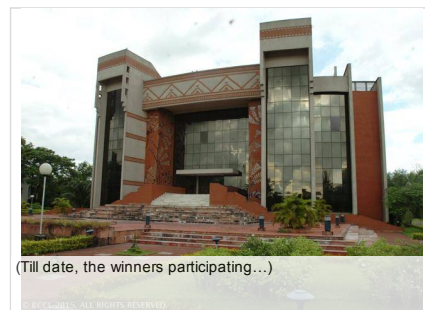
IIM Calcutta to seed fund winners of international business plan contest

Prachi Verma, ET Bureau Mar 10, 2015, 05.15AM IST

0 Tweet 0 Recommend

Tags: [venture capital](#) | [united states](#) | [Singapore](#) | [IIM Calcutta](#) | [Govin Holdings](#) | [Ashok Banerjee](#)

NEW DELHI: In an acknowledgement of the rapid growth of startups in the business environment, IIM Calcutta (IIM-C) will seed fund the winning teams at its international business plan competition - 'Ideas to Implementation' or i2I - starting this year. Till date, the winners participating at the competition organised by the entrepreneurship cell of IIM-C have been given prize money of around Rs 1 lakh. This year though, IIM-C, through the Singapore-based venture capital firm Govin Holdings will invest Rs 50 lakh in the three winning entities for an equity stake in each of them. In future, the institute plans to rope in other funds too.



Top 10 Mutual Funds

myuniverse.co.in/ZipSip

Benefit from award winning research India's #1 Personal Finance Platform

Win Rs.3,00,000 Weekly

ace2three.com/Play-Rummy

Play Online Rummy at Ace2Three Win Rs.3,00,000 Every Week. Hurry!

Business Plan Template

growthink.com/BusinessPlanTe...

25% Off Growthink's Business Plan Template. Activate Your Coupon Now!

The next 10 winning teams will receive another Rs 10 lakh as seed funding. All these entities and their concepts will be incubated at IIM-C's innovation park. "This year onwards along with mentoring and handholding by our faculty, the winners will receive funding from our investment partner," says IIM-C dean (new initiatives and external relations) professor Ashok Banerjee.

This is the first time any i2I competition in the country is introducing equity funding, he adds. Business proposals for i2I have doubled to 300 as compared 150 last year. The entries are from sectors like digital technology, e-commerce, agriculture and medical technology.

It received 10 international entries from the US and even some African countries. According to the institute, the US-based team has qualified for the semi-final round. "The reason behind an increase in applications from foreign countries is the growing business opportunity in India," says Banerjee.

IIM-C has set a target of incubating 50 startups in five years.

3 Bladed 3 In 1 Design Rotary...

Rs.143 New Deals Every Day on Amazon India

Amazon.in

RELATED ARTICLES

[IIM-L student bags Rs 75 lakh offer from trading co](#)

February 24, 2010

FEATURED ARTICLES

Budding entrepreneurs make a beeline for incubation centres

February 7, 2009

Companies seek placement fee waiver, IIMs reluctant

January 25, 2009

IN-DEPTH COVERAGE

lim Calcutta

SPOTLIGHT

Terror strikes Punjab



Do these bullet holes point to something worse?

Top security officials fear that more terrorists may have crossed over the international border from Pakistan and they may attempt to strike soon.

- Attack a visiting card by ISIS, says former Punjab police DGP KPS Gill
- Punjab terror attack: Why it took 11 hours to kill three terrorists



10 best tax-saving investments



Top 10 companies that pay more than 25% dividend



What central government employees can expect from the 7th Pay Commission

More:

India's first e-reader Wink unveiled, supporting 15 languages

What central government employees can expect from the 7th Pay Commission

Fed warns of catastrophe if \$14.3-trn debt limit not raised

Hyundai: Price war under way in US car market

BF Utilities rise on court verdict report

Shell India eyeing 13% share in lubricant market

More from The Economic Times

- **Cable cars: Bolivia tripling subway size in the sky** 28 Jul 2015
- **Is iPhone 4s a good buy at Rs 13,000?** 14 Jul 2015
- **Spain's 'ghost airport' sold for 10,000 euros** 20 Jul 2015
- **Mumbai-Ahmedabad bullet train project: Japanese agency submits final report** 20 Jul 2015

Promoted stories

- **The Psychology of Trader** Wall Street Journal
- **7 Stocks To Fund A Happy Retirement** TalkMarkets
- **Are we on the brink of a solar powered revolution?** Dassault on BBC Future
- **Gym divas dress alert!** Askme on Fashion

Recommended by

Readers' opinions (1)

Sort by: [Newest](#) | [Oldest](#)

Bhanu Chand (Hyderabad)
10 Mar, 2015 03:43 PM

Nice