

In Cov yr, IIM-C placements end on high note

Jhimli.Mukherjeepandey
@timesgroup.com

Kolkata: With the highest salary of Rs 80 lakh offered by a foreign recruiter and over Rs 60 lakh by a domestic recruiter, in a process conducted on the virtual mode, IIM-C ended the final placements on a positive note. The high points offset the fact that the pandemic-induced slowdown saw companies hiring conservatively.

There was a growth in the average salary offer, too, compared to last year — it jumped up by Rs 2 lakh to Rs 29 lakh.

The process had 172 compa-

nies participating, which made 520 offers to 467 students.

The consulting sector emerged as the top recruiter with 149 students (32%) opting for them. Accenture Strategy and The Boston Consulting Group were the top recruiters while Kepler-Cannon and Arthur D. Little were among the prominent first-time recruiters in this sector. The next block of big recruitment was done by top investment banking, asset management and private equity venture capital firms, resulting in about 19% placements. Goldman Sachs and Bank of America were the

520 OFFERS MADE

➤ Top salary
₹80 lakh
(international)



➤ Top salary | ₹62
lakh (domestic)

➤ Average salary
₹29 lakh

➤ Number of
companies
participating | 172



➤ Number of
students participating | 467

➤ Total number of offers
520

top two recruiters by numbers in this sector.

General management and marketing roles came down to 15% from last year's 30%. Big names, like Hindustan Unilever, Procter & Gamble, ITC, Vedanta, Adani Group and Re-

liance India Limited, hired in smaller numbers. New recruiting companies in this sector were Boehringer Ingelheim and Xiaomi.

Major software services and e-commerce platforms recruited big this time. Micro-

soft, Amazon, Flipkart, Paytm and others recruited 111 students — 24% of the batch. Navi Technologies was a first-time recruiter.

Students said they had been worried about the placements because of the pandemic, but now they were more than happy. "Such placements for the whole batch feel surreal," said Vinaya Patil, a student.

"Achieving 100% placement in a time such as now is a true testament to the value of the IIM Calcutta experience and I thank the recruiters for their trust," said Anju Seth, director of the institute.