

4 IIMs, ISB in top 100 B-schools globally

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Five Indian business schools including four Indian Institutes of Management (IIMs) have found a place in the top 100 schools in *Financial Times'* Global MBA Ranking 2021.

According to the rankings released on Monday, Indian School of Business (ISB) has been ranked 23 in the world, IIM Bangalore 35, IIM Calcutta and IIM Ahmedabad 44 and 48, and IIM Indore 94.

While IIM Indore entered the top 100 list for the first time, ISB improved four positions and IIM-A climbed 13 places. But IIM Calcutta dropped two spots and IIM Bangalore dropped eight spots.

The FT ranking is considered an authoritative yardstick of the quality of manage-



IIM Bangalore dropped eight spots to rank 35 in *Financial Times'* Global MBA Ranking 2021.

ment studies, with businesses rating it highly. Data used for the ranking includes alumni salaries three years after they graduated, the number of research papers published in quality journals, overall satisfaction of students, and the diversity of students and faculty.

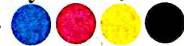
This year, INSEAD, based

in France and Singapore, topped the ranking, followed by London Business School and Chicago: Booth School of Business. Data gathering was disrupted last year by the pandemic, which led a number of US schools including Harvard, Stanford and Wharton to suspend participation, FT said.

IIM Calcutta said it performed well in career progress, female student percentage and international makeup of faculty.

"The global education sector was shocked to the core in the wake of the pandemic in 2020. The physical education delivery model as we knew it came to a standstill and most countries like ours are still struggling to get back on their feet and bring students back to physical classrooms safely. However, we emerged strongly in adversity by introducing a blended model for learning continuity. Education in the new normal will be about resilience and non-stop learning," Anju Seth, director, IIM Calcutta, said by email.

ISB, which was ranked number one in India and third in Asia, said it continued to progress in the weighted salary and career service rank year on year.



QUICK EDIT

B-school stakes

Five management institutes in India feature on the latest Financial Times' Global MBA chart, which ranks the world's 100 best regarded MBA courses. The Indian School of Business (ISB), Hyderabad, is ranked No. 23, while the rest are all Indian Institutes of Management (IIMs): Bangalore at No. 35, Calcutta at No. 44, Ahmedabad at No. 48 and Indore at No. 94.

While it's a good showing, no doubt, the country ought to be doing much better on business education. As any B-school graduate worth his degree or diploma would attest, the key is competition. To this end, our state-run IIMs were once to be granted far greater functional autonomy, but progress on this score has been slow. They still seem like clones of each other. Thankfully, ISB, set up in 2001 in alliance with a few foreign B-schools, has shaken up what was once an IIM monopoly at the top. Now, we need a bunch of fresh collaborative efforts. Our National Education Policy of 2020 advocated a legislative framework for the entry of foreign universities to India. This will certainly help, especially if a shake-up in this field spurs competitive business research and new academic models.